



ProTen

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ProTen FY2016 Profit Announcement

ProTen is pleased to announce another outstanding year with record revenues and a record profit.

Farm and operating performance was very strong and coupled with record low interest rates delivered a further improved bottom line.

The unaudited Net Profit after Tax (NPAT) for the year ending 30th June 2016 will be in the range of AU\$21.0m to AU\$22.0m and includes net farm valuation increases of \$14.0m - \$14.5m. This is a 200% increase from the NPAT reported in FY2015. Final audited statutory accounts are scheduled for release at the end of September 2016.

The current growth program is fully funded and well underway. Construction commenced in October 2015 and is scheduled to be completed in mid-2017. 36 of 96 new sheds are now commissioned and in operation.

ProTen continues to maintain a strong balance sheet with appreciating assets that are creating capital value for shareholders. Total assets have increased by approximately \$65m in FY2016.

A disciplined capital management strategy is enabling the business to actively pursue future growth whilst delivering excellent returns to shareholders.

A full presentation of the results will be presented at the AGM to be held on Tuesday 15th November 2016.

Daniel Bryant
Managing Director